

Officer Decision Record



This form records an officer decision and is published in accordance with the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012 and the Openness of Local Government Bodies Regulations 2014.

Decision Maker:	Karen Iveson, Chief Finance Officer
Lead Officer:	Fiona Sowerby, Head of Insurance and Risk Management, North Yorkshire County Council
Title of Decision:	Extension of Insurance Contract
Ward(s) Affected:	N/A
Type of Decision:	<input checked="" type="checkbox"/> Key decision <input type="checkbox"/> Non-key decision discharging (or connected to the discharge of) an Executive function <input type="checkbox"/> Specific delegation from Council or Committee <input type="checkbox"/> Grant of permission / licence <input type="checkbox"/> Affecting the rights of an individual <input checked="" type="checkbox"/> Awarding a contract or incurring expenditure which materially affects the financial position of the Council <input type="checkbox"/> Decision under urgency
Details of decision:	To agree insurance renewals for the full suite of Council required policies of 2 years extension in accordance with the current contractual provisions.
Reason for decision:	To ensure the Council has in place the necessary insurance cover - renewal terms offered are considered competitive and at an acceptable rate.
Alternative options considered and rejected:	Tender for all insurance policies. This was rejected because of the resources required to run a full procurement process along with the potential uncertainty on premium rates given the potential adverse financial impacts of Covid-19.

Member Interests: <i>(Name of any Member who has declared a conflict of interest in relation to the decision and details of any dispensation granted by the Head of Paid Service if appropriate)</i>	N/A
Legal, Financial or other implications:	The current annual cost of cover is £213k. The increase in premium over 2019/2021 will be approximately 1.6% - £3.4k although subject to changes in cover values.
Background papers:	None.
Contact details for further information:	Helen Darbyshire, Insurance and Risk management Technician – 01609 534187, helen.darbyshire@northyorks.gov.uk
Signed:	<p><i>Signature redacted</i></p> <p>Karen Iveson, Chief Finance Officer</p>
Date of Decision:	7 August 2020